

SEA POINT CITY IMPROVEMENT DISTRICT

ANNUAL GENERAL MEETING

Held on 13th November 2018

At

Protea Hotel Arthur's Road Sea Point.

BOARD MEMBERS PRESENT:

CHRISTO YIACOUMIS (CY)
 PETER BARNARD (PBd)
 KATHERINE LEWIS (KL)

MEMBERS PRESENT:

MS.PAVLA JEZKOVA

CID OFFICIALS:

HEATHER TAGER (HT) Chief Operations Officer
 WAYNE RIPEPI (WR) SPCID Manager
 PHILIP ERASMUS (PE) Accounts Manager

PROXY RECEIVED:

ROMAO DA LUZ (RDL)

PUBLIC PRESENT:

Mr. M. Jellen (Security Operations manager)
 Mr. B. Joubert (Security Contract Manager)
 Ms. N. Coetzee (CPF Fieldworker)
 Mr. D. Salter (just attending)
 Lt. Col. Engelbrecht (SAPS)
 Mr. A Dube (Essential Cleaning Services)
 Mr. J. Isaksen (just attending)
 Ms. S. Mkoko (Atlantic Sun)

CITY OF CAPE TOWN:

Mr. R. Rossouw (CID Department)
 Ms. N. Halana (CID Department)
 Mr. N. Pretorius (Insp. Law Enforcement)
 Ms. S. Ramsay (Ward Councillor)

APPOLOGIES:

PAUL BERMAN	(PB) Board Member
SAUL BEDER	(SB) Board Member
ROMAO DA LUZ	(RDL) Board Member

WELCOME

The SPCID Chairman Christo Yiacoumis welcomed all to the AGM which was opened at 10h30. A special welcome was extended to the service providers, the City officials and Ward Councillor Shayne Ramsay. The chairman welcomed a new member to the SPCID Ms. Pavla Jezkova.

Notice of the meeting was confirmed.

SPCID members = 15

Quorum (20% of members) = 4

Present = 5 members

FORMAL APPROVAL OF 2018 AGM MINUTES

Christo Yiacoumis asked for the approval of last year's minutes - proposed by Katherine Lewis and seconded by Peter Barnard.

CHAIRMAN'S REPORT.

The Chairman spoke about the work being done by the SPCID and while doing this had a slide show in the background (attached).

Mr Christo Yiacoumis said that he had been involved for many years as the Chairman of the Sea Point CID and saw it grow in stature over the years, changing a bad perception of Sea Point into a lasting legacy of growth and prosperity.

He then announced his resignation from the SPCID after the AGM and thanked all for their fantastic and loyal support over the years. He thanked Heather Tager, Wayne Ripepi and Bernard Joubert for a job well done.

NOTING OF AUDITED FINANCIAL STATEMENTS 2017-18.

Philip Erasmus presented the AFS and called for the approval of the 2018 -19 Financials. Proposed by Katherine Lewis and seconded Peter Barnard. No questions for clarity were raised. Members present were advised that a copy is available on the Sea Point CID website.

It was explained that in terms of the Financial Agreement there must be a minimum of 2 months monthly income available. The SPCID adheres to this by having enough funds in its current account available.

SURPLUS FUNDS

It was sanctioned that R300, 000.00 from the surplus funds will be utilized for the LPR Camera Project.

APPROVAL OF BUDGET 2019-20

The proposed budget was presented and approved by Mr. C. Yiacoumis and seconded by Mr. P. Barnard.

APPROVAL OF IMPLEMENTATION PLAN FOR 2019-20

The Implementation Plan for 2019 to 2020 was presented. This was approved by Ms. K. Lewis and seconded by Mr. C. Yiacoumis.

AUDITORS

There was confirmation that Swemmer Macinnes INC Chartered Accountants will remain as the Auditors.

COMPANY SECRETARY

The members unanimously voted in Ms. Katherine Lewis as the Company Secretary.

ELECTION OF OFFICIALS

Philip Erasmus indicated that the SPCID Board has six board members. Two have to resign as per the MOI requirements. Mr. R.da Luz and Mr. C. Yiacoumis resigned, Mr. R. da Luz was voted back on the

committee but Mr. C. Yiacoumis did not make himself available for re-election. Mr. Jacques Weber was nominated by Peter Barnard and seconded by Katherine Lewis to become a Board Member. The meeting unanimously approved this proposal.

GENERAL Q & A.

Cllr. Shayne Ramsay asked whether Sea Point was on the decline. The chairman responded saying that it was not on the decline. We are doing our best to keep crime in check on our strip. He further responded by indicating that more developments are taking place in the area showing investor confidence. If we were on the decline this would not be happening.

Mr. Jan Isaksen said he looked at crime stats of Sea Point for last 10 years and found that crime has dropped significantly. He asked what the recipe was for such a massive improvement? Lt. Col.

Engelbrecht responded that it was team work with partnerships with all Law Enforcement Agencies and the Sea Point CID. He thanked them for their role in keeping crime in the CID to a bare minimal.

Heather Tager thanked SAPS, Law Enforcement, Metro Police, Traffic, SPCID and all private security companies in the area for making SPCID a safer space.

She then thanked outgoing Chairman Mr. Christos Yiacoumis for his hard work and dedication to the SPCID and wished him well in his future endeavours.

MEETING CLOSED:

Meeting closed by Chairman Christo Yiacoumis at 11h00.

Signature: _____

Mr. Christos Yiacoumis.

Chairperson

Sea Point City Improvement District.