

SEA POINT CITY IMPROVEMENT DISTRICT

2025/26

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-10 300 640 97.4%	-10 663 656 95.7%	-363 016 3.4%
Other Income: LPR	-160 000 1.5%	-10 000 0.1%	150 000 -1.4%
Other: Accumulated Surplus	-115 000 1.1%	-465 000 4.2%	-350 000 3.3%
TOTAL INCOME	-10 575 640 100.0%	-11 138 656 100.0%	-563 016 5.3%
EXPENDITURE	R	R	R
Employee Related	1 964 310 18.6%	1 900 000 17.1%	-64 310 -0.6%
Salaries and Wages	1 547 070	1 450 000	-97 070
PAYE, UIF & SDL	393 240	420 000	26 760
COIDA	24 000	30 000	6 000
Core Business	7 319 696 69.2%	7 641 246 68.6%	321 550 3.0%
Cleansing services	519 360	500 000	-19 360
Environmental upgrading	14 000	74 000	60 000
Law Enforcement Officers	530 180	565 000	34 820
Public Safety	6 167 406	6 413 606	246 200
Public Safety - CCTV monitoring	62 750	62 640	-110
Social upliftment	26 000	26 000	-
Depreciation	250 000 2.4%	200 000 1.8%	-50 000 -0.5%
Repairs & Maintenance	15 000 0.1%	14 000 0.1%	-1 000 0.0%
General Expenditure	602 615 5.7%	598 500 5.4%	-4 115 0.0%
Accounting fees	95 915	92 000	-3 915
Advertising costs	17 000	100 000	83 000
Auditor's remuneration	45 000	40 000	-5 000
Bank charges	21 000	20 000	-1 000
Computer expenses	15 000	15 000	-
Donations	8 000	8 000	-
Insurance	28 500	28 500	-
Marketing and promotions	80 000	-	-80 000
Meeting expenses	55 000	55 000	-
Office rental	16 000	12 000	-4 000
Postage & courier	3 500	500	-3 000
Printing / stationery / photographic	35 700	38 000	2 300
Rates & Service Accounts (only CCT)	90 000	95 000	5 000
Refreshments and Teas	30 000	30 000	-
Secretarial duties	7 000	9 500	2 500
Telecommunication	55 000	55 000	-
Projects	115 000 1.1%	115 000 1.0%	- 0.0%
Crime Prevention Project	115 000	115 000	-
Capital Expenditure (PPE)	- 0.0%	350 000 3.1%	350 000 3.3%
CCTV / LPR Cameras	-	310 000	310 000
Computer Equipment	-	20 000	20 000
Office Equipment	-	10 000	10 000
Office Furniture	-	10 000	10 000
Bad Debt Provision 3%	309 019 2.9%	319 910 2.9%	10 891 0.1%
TOTAL EXPENDITURE	10 575 640 100.0%	11 138 656 100.0%	563 016 5.3%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE		10.3%	
GROWTH: ADDITIONAL RATES REQUIRED		12.0%	