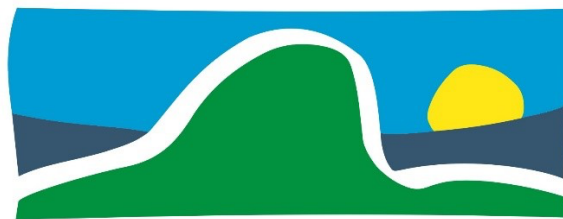


SCHEDULE 3

ANNUAL REPORT

Sea Point City Improvement District NPC
Annual Report and Financial Statements
for the year ended 30 June 2024

SEA POINT
City Improvement District



Our online report is available at www.seapointcid.co.za

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PART A: GENERAL INFORMATION

1. GENERAL INFORMATION

Registered name: Sea Point City Improvement District NPC

Registration no: 1998/017963/08

Physical address: 2 Kloof Road Sea Point

Postal address: 2 Kloof Road Sea Point

Telephone number/s: 021 434 1234

Email address: wayne@seapointcid.co.za

Website address: www.seapointcid.co.za

External auditors: Raft Auditors

Banker's information: *First National Bank* 6 Regent Road Sea Point.

Company Secretary: N. Rawoot

2. LIST OF ABBREVIATIONS/ACRONYMS

CEO	Chief Executive Officer
CFO	Chief Financial Officer

CCT	City of Cape Town
KPI	Key performance indicators
SCM	Supply chain management

3.FOREWORD BY THE CHAIRPERSON

Introduction

The Sea Point CID was formed in 1998 to address issues of crime and grime.

Strategic objectives

- To appoint relevant Service Providers, suitably qualified staff, develop a Public Safety Strategy, Cleansing strategy and Management Plan.
- To provide a valuable top up service to both Security, Cleansing and to compliment the services provided by the City of Cape Town.

Executive summary of performance outcomes

This is to ensure that the area in which it operates is safe, clean and user friendly that strengthens and changes the perception of the area to create a favourable view nationally as well as internationally, to be recognized as an active, vibrant and enterprising area.

Key events / challenges

Key Events:

Street closures for entertainment and culinary experience.

Challenges:

Homeless and street children is a concern that is being addressed on a regular basis.

Short and medium-term outlook

- To create a vibrant public environment that attracts new businesses to the area leading to more feet on the ground.

- To encourage Property Owners to do regular maintenance and upgrading of their private properties.
- To assist with finding manageable solutions to the issues of people living on the street.
- Creating a pleasurable ambiance/ experience to those visiting the area.

Acknowledgments

We would like to thank the following for their support of the Sea Point CID:

The Board of Directors.	Securus
Heather Tager (COO)	Essential Cleaning Services
Wayne Ripepi (CID Manager)	Security Response Group (SRG)
Bernard Joubert (Security Manager)	Avenue Response
Pedro Bosch (Field Officer)	Octotel
Jacques Weber (Chairperson)	Vanilla
Nicola Jowell (Ward Councillor)	Seeff Properties
All Law Enforcement Agencies...	Community Newspapers
Local Government Role Players	

Conclusion

The Sea Point CID's vision is to ensure that the area is safe, clean, attractive for the community.

Jacques Weber

Sea Point City Improvement District NPC

13 November 2024

4.CHIEF OPERATIONS OFFICER'S OVERVIEW

General financial review of NPC

Spending trends

Spending trends are in line with Approved Budget.

Capacity constraints and challenges

All posts have been filled and operational. Limited resources due to budget constraints

Discontinued activities

None

New or proposed activities

Increased public safety presence, upgrade technologies e.g. dashcams, bodycams and digital radios.

Supply chain management

No issue to report. Major services are procured via tenders.

Supply chain management-related challenges

None

Any finalised, unsolicited tender proposals for the year under review

None

Audit report matters in the previous year and proposed mitigation

Unqualified Audit Report received

Proposed measures to address any financial challenges

No issues to report

Material events after the reporting date

None

Economic Viability of NPC

The Sea Point CID has an approved budget and is well supported by its members. Renewal of next 5-year term is expected to be approved.

Acknowledgement/s or Appreciation

Appreciation to the City of Cape Town departments, Service Providers and the Sea Point CID members.

Heather Tager/ Chief Operations Officer

Sea Point City Improvement District NPC

13 November 2024

5.STATEMENT OF DIRECTORS' RESPONSIBILITY AND CONFIRMATION OF ACCURACY OF THE ANNUAL REPORT

We confirm that, to the best of our knowledge:

All information and amounts disclosed in the annual report are consistent with the annual financial statements audited by Raft Auditors.

The directors consider the annual report, taken as a whole, to be accurate, fair, balanced and free of material omissions.

The Financial Statements, prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, give a true and fair view of the assets, liabilities and financial position of the company.

The external auditors have been engaged to express an independent opinion on the annual financial statements.

Approved by the board on 13 November 2024 and signed on behalf by:

Chairperson of the Board

Jacques Weber

13 November 2024

6. STRATEGIC OVERVIEW

The Sea Point City Improvement District NPC was established by local property owners in 1998 to organise, fund, manage and facilitate improvements in the Sea Point City Improvement District for the benefit of the entire local community. The Sea Point City Improvement District NPC

CID refers to a geographical area, designated as such by the City of Cape Town (“CCT”), in terms of the CID By-law 116/1999 and s. 22 of the Municipal Property Rates Act, on application by local property owners. The Sea Point City Improvement District NPC activities are funded by local property owners through an additional rate levied on their properties.

Vision

Our vision is to ensure a clean, safe and sustainable urban environment, for the benefit of all who live and work in the Sea Point CID area, in partnership with the CCT and other stakeholders.

Mission

To identify safety priorities, create a positive identity for the area and to enhance the cleanliness in the area. To preserve the uniqueness of the area and to strengthen investor confidence. To work hand in hand with all Law Enforcement agencies and Security companies working in the area.



Our strategy for promoting that vision is detailed in our Business Plan, available online at www.seapointcid.co.za

Values

The Core Values for the Sea Point CID NPC are:

- *Transparency: Open decision-making so that stakeholders can readily discern our outputs and outcomes.*
- *Accountability: We answer to the execution of our responsibilities.*
- *Performance: To strive to achieve our strategic objectives.*
- *Stakeholder inclusivity: To carry out our activities considering the needs, interests and expectations of our stakeholders.*
- *Social responsibility: To assist the less fortunate by way of improving their daily lives and restoring a measure of dignity.*

Sustainable development: The additional developments within the CID area has proven big business confidence

7. STATUTORY MANDATE

In terms of the CID By-law 116/1999 and s. 22 of the Municipal Property Rates Act, the Sea Point City Improvement District NPC is tasked with considering, developing and implementing improvements and upgrades to the Sea Point CID to supplement services provided by the CCT. The funding comes from additional rates collected by the CCT from CID property owners and paid over to the company under the aforesaid legislation, as may be supplemented by local fundraising initiatives. In expending these funds, the company is subject to oversight by the CCT in terms of the CID By-law and Policy, as well as public procurement principles enshrined in s. 217 of the Constitution of the Republic of South Africa, 1996 (the "Constitution").

The Sea Point City Improvement District NPC is to ensure that CID area is kept safe, clean, green and well lit. The Sea Point CID NPC contracted a security and cleansing company to ensure that all its goals, are met. Security is on a 24-hour basis throughout the year, cleansing contractor works from 07h30 to 16h30, 7 days week.

8. ORGANISATIONAL STRUCTURE

Mr. J. Weber: Chairman

Mr. R. Da. Luz: Board Member

Mr. H. Venter: Board Member

Mr. P. Berman: Board Member

Ms. Heather Tager: Chief Operations Officer

Mr. Wayne Ripepi: CID Manager

Mr. P. Bosch: Fieldworker

PART B: PERFORMANCE INFORMATION

1.SITUATIONAL ANALYSIS

Service delivery environment

- The Security Company contracted to the Sea Point CID NPC has had a good record over the years and has proven to be a good service provider, always willing to go the extra mile . They have a good working relationship with all Law Enforcement agencies and the local Security Companies. The cleansing contractor's work has been of a high calibre and has a good understanding of the needs of the area.
- At times difficulties are experienced when SAPS is unavailable to assist with an arrest.
- External factors that impact on the Sea Point CID NPC is at times when a request is forwarded to the respective City Department for a repair, the time frame is often lengthy.

Organisational environment

- In the Sea Point CID NPC there has been no wasteful expenditure no resignations from the staff sector. Board members have resigned, due to relocation elsewhere and new members have been appointed. The Sea Point CID NPC has had clean audits since its inception.
- The internal factors that have made the Sea Point CID NPC successful throughout the year has been the dedication of the staff to ensure that the VISION and MISSION STATEMENT is adhered to.

2. Strategic Objectives

Security is our main focus, and we have minimal criminal activity within the area. Information sharing between the various Law Enforcement Agencies and Private Security companies is of high importance, as crime patterns are discussed in order for strategic deployment.

Cleaning is a prime objective of the Sea Point CID, where dumping occurs if the culprit is known a fine is issued. The alternative is to remove the goods and have it collected. We pride ourselves with the fact of minimal vacant shop capacity

3.Complaints Process

Complaint option is via e mail, text message or telephone. The complaint is forwarded to the person whose field of scope it falls within and the person has to give feedback to the Chief Operations Officer.

4. Performance Information

4.1 PUBLIC SAFETY

The purpose of existing Security patrols in the area is to keep the level of crime down, combat remote jamming, ATM fraud anti-social behaviour of the homeless and street children. Tree basins, storm water drains and the garden on Queens Road Circle is cleaned and maintained by the CID cleansing team. Storm water drains are cleaned on a regular basis by the CID cleaning team to ensure that there is no flooding or blockage of drains causing water to form a pool and the road becoming dangerous for roads users.

The Sea Point CID in its geographical area looks at the cleaning, greening and repairs to all roads, sidewalks and painting of traffic markings. This is ably done with the assistance of people in various departments of the City of Cape Town who are always willing to assist, viz. Roads Dept, Solid Waste and Electricity Dept.

STRATEGIC OBJECTIVE: REDUCE CRIME LEVELS IN PUBLIC AREAS WITHIN CID					
Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual achievement for 2023/2024	Comments on deviations
Record crime statistics/ interventions. 4543 incidents/arrests. 19	Quarterly reports of crime statistics/ intervention 1549 interventions 7 arrests 1422 interventions 4 arrests 1572 interventions 8 arrests	n/a	n/a	n/a	n/a
Address factors contributing to crime levels in CID, in consultation with SAPS, CCT, Security Service & other stakeholders remote jamming street robberies, theft	Number of such factors identified and addressed through stakeholders. With safety pamphlets and awareness programmes via Facebook, website and What's App	n/a	n/a	n/a	. n/a

out of motor vehicle.					
Conduct visible, daily foot patrols. Daily 3 teams of 2 in their designated areas, with two mobile drivers and one tactical vehicle.	Number of day-time foot patrol teams. 3 teams of 2 members, with two mobile drivers and one tactical vehicle.	2 x day-time foot patrol teams. 3 teams daily of 2 teams of 2 at night, 2 with two mobile drivers and one tactical vehicle	2 x day-time foot patrol teams. 3 teams of 2 daily and 2 teams of 2 at night, with two mobile drivers and one tactical vehicle.	n/a	n/a
Conduct visible, daily vehicle patrols 2 vehicles on patrol and one tactical vehicle	Number of vehicle patrol teams per day shift & night shift. 2 vehicles on patrol day and night with a Rapid Response vehicle on during the day and one tactical vehicle.	1 x team (day) & 1 team (night)	1 x team (day) & 1 team (night).	n/a	n/a
Install CCTV camera infrastructure. 83	number of CCTV cameras installed in CID 58	Install 3 CCTC cameras. 7 CCTV cameras	Installed 2 CCTV cameras		

STRATEGIC OBJECTIVE: IMPROVE AND CONTINUALLY ASSESS ALIGNMENT OF RESOURCES WITH SAFETY NEEDS OF LOCAL COMMUNITY

Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual achievement for 2023/2024	Comments on deviations
Identify “hot spot” areas. Marais, Norfolk, Fort, Albany, Solomons, Quantock and Clarens Road	Number of “hot spot” areas identified. 7		Identified 7 hot spots, namely:) Marais, Norfolk, Fort, Albany, Solomons, Quantock and Clarens Road	n/a	n/a

STRATEGIC OBJECTIVE: FOSTER TRUST BETWEEN CID SECURITY OFFICIALS & LOCAL COMMUNITY

Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual	Comments on deviations

				achievement for 2023/2024	
Investigate service delivery complaints re community safety. None received	n/a	n/a	n/a	n/a	n/a
Evaluation of security officers & camera controllers Regularly done	Monthly evaluation reports to CID board Bi monthly board meetings held and reports are given to Board members.	n/a	n/a	n/a	n/a
Daily On-site inspections of security patrol officers in CID & camera controllers	Daily assessment of security patrol officers & camera controllers	n/a	n/a	n/a	n/a
STRATEGIC OBJECTIVE: INCREASE SAFETY THROUGH PARTNERSHIPS]					
Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual achievement for 2023/2024	Comments on deviations
Establish formal partnerships with SAPS, Metro Police, Law Enforcement and local community organisations.	Number of formal partnerships entered into. 5 partnerships formed	Enter into 5 such partnerships	Entered into formal partnerships with SAPS, Law Enforcement, Metro Police, Traffic Department and Neighbourhoodwatch [Green Point].	n/a	n/a
Liase with relevant role players of SAPS.	Monthly meetings with relevant SAPS role players.	n/a	n/a	n/a	n/a

Resource Allocation

The available resources per the approved budget for the year under review; **The Sea Point CID outsources Public Safety Services and allocate resources based on operational needs.**

Service/ Project components	2022/2023			2023/2024		
	Projected Expen- diture	Actual Expen- diture	(Over)/ Under Expen- diture	Projected Expen- diture	Actual Expen- diture	(Over)/ Under Expen- diture
Public Safety	R5,663,400	R5,571,206	R 92 194	R5,950,432	R5,928,018	R22,414

4.2 MAINTENANCE AND CLEANSING SERVICES

STRATEGIC OBJECTIVE: PROVIDE A CLEANER PUBLIC SPACE					
Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual achievement for 2023/2024	Comments on deviations
Essential Cleaning is the preferred service provider. 3 cleaners working 7 days a week.	Area is clean	n/a	n/a	n/a	n/a
City provides the bin and replaces them when they are damaged.	n/a	n/a	n/a	n/a	n/a
Cleaning team is responsible for the upkeep of the area.	Streets are cleaned daily.	n/a	n/a	n/a	n/a
	Street are cleaned daily	n/a	n/a	n/a	n/a
STRATEGIC OBJECTIVE: ENSURE EFFECTIVE DELIVERY OF CLEANING SERVICES]					

Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual achievement for 2023/2024	Comments on deviations
Investigate service delivery complaints re cleansing. None received	Percentage of total annual complaints investigated to satisfaction of complainant. None received	n/a	n/a	n/a	n/a

STRATEGIC OBJECTIVE: RENEWING PUBLIC SPACES]					
Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual achievement for 2023/2024	Comments on deviations
remove graffiti in public spaces. City of Cape Town Graffiti Squad	Number of graffiti works removed. 93	n/a	n/a	n/a	n/a
remove unlawful or unsightly stickers and posters from public infrastructure Graffiti Squad	n/a	n/a	n/a0	n/a	n/a

Graffiti complaint received and forwarded to the Graffiti Department who remove the graffiti

Informal Traders when a complaint is received Law Enforcement is contacted to remedy the situation

When Homeless people and street children's complaints are received Law Enforcement contacted to assist.

Resource Allocation

The Sea Point CID Outsources Cleaning Services and allocated resources based on operational needs.

	2022/2023	2023/2024
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Service/ Project components	Projected Expen- diture	Actual Expen- diture	(Over)/ Under Expen- diture	Projected Expen- diture	Actual Expen- diture	(Over)/ Under Expen- diture
Cleaning Services	R406,000	R 397,866	R8,134	R 455,000	R 443,448	R11,552

4.3 ENVIRONMENTAL DEVELOPMENT SERVICES

The additional planting of trees is a problem due to underground cabling; however large containers have been placed along the strip and are regularly maintained. There is no shortfall on attaining these targets

Certain businesses are involved with the City of Cape Town Parks Division and our cleaning crew.

STRATEGIC OBJECTIVE: GREENING PUBLIC SPACES					
Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual achievement for 2023/2024	Comments on deviations
Identify & develop sites for communal gardens in partnership with CCT. 0	Number of sites identified. 0	0	0	n/a	n/a
	Number of sites developed as community gardens. 0	0	0	n/a	n/a
Plant trees in public spaces and along sidewalks. Nothing	Number of trees planted. None no place to plant more trees	0	0	0	n/a
Landscaping of communal areas, such as traffic circles & centre islands. 1 centre island	Number of landscaped sites. 1 Circle on Queens Road Sea Point	1	1	n/a	n/a
STRATEGIC OBJECTIVE: MAINTENANCE OF PUBLIC GREEN AREAS]					
Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual achievement for 2023/2024	Comments on deviations
Mow street verges	Number of streets verges	0	0	0	n/a

None in our area	identified for mowing. None				
None	Number of street verges mowed on a monthly basis. None	0	0	0	n/a

Discuss any *feedback and complaints* received in relation to the relevant service/ project during the year under review, including remedial measures.

No complaints have been received in relation to service delivery and social project therefore no remedial measures were necessary.

Resource Allocation

The Sea Point CID manages minor environmental upgrades and related services through partnerships with the relevant City of Cape Town Departments.

Service/ Project components	2022/2023			2023/2024		
	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure
Environmental Upgrading	R 12,000	R 0	R 12,000	R 12,000	R8,561	R3,439

4.4 SOCIAL AND ECONOMIC DEVELOPMENT SERVICES

PROVIDE & IMPROVE TEMPORARY SHELTER FACILITIES TO HOMELESS PERSONS IN CID					
Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual achievement for 2023/2024	Comments on deviations
Partnering with NGOs thereby creating employment opportunities	Number of persons assisted with employment opportunity.	No Target	257	No deviations	n/a

for the homeless and safe spaces for youth.	257				
	Number of youth assisted with a safe space. 3				

STRATEGIC OBJECTIVE: ENSURE EFFECTIVE DELIVERY OF SOCIAL DEVELOPMENT SERVICES]

Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual achievement for 2023/2024	Comments on deviations
Investigate service delivery complaints re social development services. None received	Percentage of total annual complaints investigated to satisfaction of complainant. Nil	n/a	n/a	n/a	n/a

STRATEGIC OBJECTIVE: DECREASE NUMBER OF CHILDREN LIVING ON THE STREETS]

Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual achievement for 2023/2024	Comments on deviations
Partner with Department of Social Development (“DSD”) & SAPS to provide a place of safety for minors living on the streets. N/A	meetings with NGO’s projects and specific cases. N/A				
	.				n/a
	Number of minors successfully relocated to places of safety or reunited with their families. N/A	3	3	0	n/a

STRATEGIC OBJECTIVE: JOB CREATION]

Measure	Key Performance Indicator	Planned target 2023/2024	Actual achievement 2023/2024	Deviation from target to actual achievement for 2023/2024	Comments on deviations
Identify and carry out job creation	Number of jobs created for local	n/a	n/a	n/a	n/a

projects (e.g. recycling & cleansing initiatives). None	community members. None				
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No complaints have been received in relation to service delivery and social projects therefore no remedial measures were necessary.

Resource Allocation

The Sea Point CID has a dedicated field worker performing Social Services and coordinates with the relevant agencies to offer support services.

Service/ Project components	2022/2023			2023/2024		
	Projected Expen- diture	Actual Expen- diture	(Over)/ Under Expen- diture	Projected Expen- diture	Actual Expen- diture	(Over)/ Under Expen- diture
Social	R205,000	R 203,685	R1,315	R 218,000	R214,892	R3,108

PART C: CORPORATE GOVERNANCE

1.APPLICATION OF KING IV

In recognition of the fact that the NPC is entrusted with public funds, particularly high standards of fiscal transparency and accountability are demanded. To this end, the NPC voluntarily subscribes to the King Code of Corporate Governance for South Africa 2016 (“King IV”), which came into effect on 1 April 2017. King IV contains a series of recommended reporting practices under the 15 voluntary governance principles.

The practices applied by the company are explained in this part (Part C), of the Annual Report. In determining which reporting practices to apply, the board took account of, among others things, the CCT’s policy, and the particular reporting protocols appropriate to a non-profit entity such as the NPC. Recommended disclosures under KING IV are identified by way of reference to the relevant principle.

Compliance with King IV for the reporting period:

The board is satisfied that the NPC has complied with the applicable principles set out in King IV during the period under review, to the extent reasonably possible, are provided fully below. [NB: in the event that there are changes to the NPC’s governance positions reported in previous years, or cases of material non-compliance, this must be referred to briefly under this sub-heading].

2.GOVERNANCE STRUCTURE

Board Composition

The board is satisfied that its composition reflects the appropriate mix of knowledge, skills, experience, diversity and independence as required under principle 7.30(a) of King IV] (King IV principle 7.30(a))

Changes in board composition			
Name	Date & Manner of Appointment	Date of termination of directorship	Reason for termination (King IV principle 7.30(i))
Jeremy Govender	9 October 2024 co-opted		

Board Observer

In terms of the By-law, city councillors are designated as “board observers” by the Executive Mayor to conduct oversight of board functions. This oversight entails receiving board documentation and attending board meetings, with a view to ensuring that the company duly

executes its statutory mandate. The Executive Mayor has appointed Cllr. Nicola Jowell as board observer, and Cllr. Errol Anstey as her alternate. Cllr. Nicola Jowell attended 4 of the 4 board meetings convened during the period under review, while Cllr. Anstey [i.e. the alternate board observer] attended none of these meetings as Cllr. Jowell was present.

Appointment of the board

Board Member nominations are reviewed by the Board Chair prior to consideration for appointment.

Overview of the board's responsibilities

(1) identifying strategies to implement the NPC's business plan in a manner that ensures the financial viability of the company and takes adequate account of stakeholder interests; (2) monitoring compliance with applicable legislation, codes and standards; (3) approving the annual budget; (4) overseeing preparation of and approving the annual financial statements for adoption by members; (4) exercising effective control of the NPC and monitoring management's implementation of the approved budget and business plan, etc.

Board charter

The board is satisfied that it has fulfilled its responsibilities under the board charter during the period under review. (King IV Principle 6(5)(b)) [or: Other than the issues identified below, the board is satisfied that it has fulfilled its responsibilities under the board charter during the period under review. During the period under review, the board identified the following instances of non-compliance with the board charter.



The board charter is available online at [__www.seapointcid.co.za_](http://www.seapointcid.co.za)

Director Independence

During the period under review, the board formally assessed the independence of all non-executive directors, as recommended by King IV. The board has determined that all of the non-executive directors, including the chairperson, are independent in terms of King IV's definition of "independence" and the guidelines provided for in principle 7.28. (King IV Principle 7.38(a))

Board Committees

The Board has not stated any committees.

Attendance at board and committee meetings

The board observes Principle 1(c)(iv) of King IV regarding attendance of meetings. (King IV Principle 6.5 (board meetings) and King IV Principle 8.50(e)) (board committee meetings)).

Director	Total	14/02/24	10/04/24	12/06/24	14/08/24	10/04/24	09/10/24	13/11/24
Mr. J. Weber	4/5	✓ -	✓	Meeting postponed	✓	✓ -	✓ -	
Mr. R. da Luz	4/5	✓	✓	Meeting postponed			✓	
Mr.P. Berman	3/5	✓		Meeting postponed				
Mr. H. Venter	5/5	✓	✓	Meeting postponed	✓	✓	✓	
Ms. H. Tager	5/5	✓	✓	Meeting postponed	✓	✓	✓	
Mr. W.Ripepi	5/5	✓	✓	Meeting postponed	✓	✓	✓	
Cllr. N. Jowell	5/5	✓	✓	Meeting postponed	✓	✓	✓	
Cllr. E. Anstey	0/5			Meeting postponed				

All Directors have given an apology when they could not attend the Board meeting.

3.ETHICAL LEADERSHIP

Directors are required to maintain the highest ethical standards. To this end, the NPC has adopted a code of conduct for directors, which governs their ethical roles and responsibilities, and provides guidelines on the applicable legal, management and ethical standards.



The Code is available online at www.seapointcid.co.za

Upon appointment, directors must declare in writing to the chairperson any private interests which could give rise to a potential conflict of interest. These declarations are kept in a register and are regularly updated.¹

Directors must further disclose in writing to the chairperson if any matter before the board gives rise to a potential conflict of interest. Such a director must recuse himself or herself from consideration and deliberation of, or voting on, the matter giving rise to the potential conflict of interest.

Transparency in personal or commercial interests ensures that directors are seen to be free of personal or business relationships that may materially interfere with their ability to act independently and in the best interests of the NPC.

The board is satisfied that the directors have complied with their duties in terms of the Code during the year under review. No changes to the directors' respective declarations were recorded which could potentially impact their independence. (King IV principle 1.3)

4. BOARD OVERSIGHT OF RISK MANAGEMENT

Risk Management Policy

The NPC's risk management policy and strategy.

The board is tasked with implementing a sound system of internal controls to safeguard the company's assets and funds, and ensuring that assets and funds are employed in furtherance of the company's strategic objectives.

The Sea Point CID has a good system in place to effectively manage funds and assets under its control.

The board considers risk at each of its meetings as detailed at para [2.8] above. The system of internal controls put in place by the board includes:

The five-year strategic plan, approved by the CCT in 2021 [2021/2026], which has been implemented across the whole range of company functions.

Annual performance targets, with actual performance being monitored at least quarterly.

A risk register, reviewed by the board on a bi-annual basis to identify operational risks, establish their likelihood and impact, as well as mechanisms designed to mitigate against these risks.



The risk register is available online at www.seapointcid.co.za

(King IV Principle 11.9(a))

Effectiveness of Risk Management

During the year under review, the board fulfilled its risk mandate by reviewing the company's risk register at meetings, and considering issues of risk governance as they pertained to matters under consideration at the board meetings convened during 2024. The board is satisfied that the systems and processes in place to govern and manage risk are adequate and that the board has executed its risk management responsibilities satisfactorily.

Key Business Risks and Opportunities

The board has identified several material issues that could have a significant impact on the company's financial performance and its ability to achieve its strategic objectives. These issues include:

Failure by our service suppliers to perform their functions adequately, effectively or within the parameters of their authority.

Negative perceptions of some in the local community regarding the company's service delivery or expenditure of public funds.

Cyber-attacks and the impact on the security of confidential information of the Company and its members.

The board confirms that no undue or unexpected risks arose during the period under review.

Planned areas of future focus. (King IV Principle 11.9(d))

The board's planned areas of future focus include identifying areas of improvement within the company's risk management process.

5.ACCOUNTABILTY AND RESPONSIBILITY

Performance Reviews

Sea Point CID Board is satisfied with the overall performance of the Sea Point CID Staff.

Delegated limits of authority

Delegated Authority Has been given to the Chief Operations Officer to act on behalf of the Sea Point CID when liaising with all operational issues.

Supplier Code of Conduct

Suppliers code of conduct beyond reproach and no concerns with suppliers.

PART D: FINANCIAL INFORMATION



The Auditor's Report is included in the Annual Financial Statements (AFS) available online at www.seapointcid.co.za

Annual Financial Statements



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