

Approval of usage of Surplus Funds.

Board meeting held 09 October 2024 at the Protea Hotel Marriott Arthurs Road Sea Point.

A full quorum was present and the Budget was presented to the Sea Point CID Board and they unanimously approved the Budget for the 2025/26 Financial Year, including using Surplus funds amounting to R 465,000.00.

Yours sincerely Jacques Weber {SPCID Chairman}