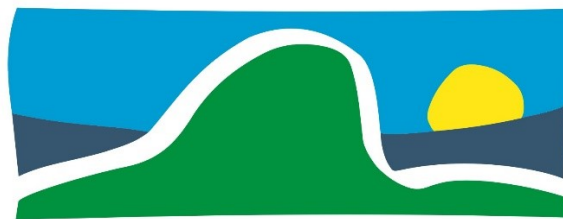


SCHEDULE 3

ANNUAL REPORT

Sea Point City Improvement District NPC
Annual Report and Financial Statements
for the year ended 30 June 2025

SEA POINT
City Improvement District



Our online report is available at www.seapointcid.co.za

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PART A: GENERAL INFORMATION

GENERAL INFORMATION

Registered name: Sea Point City Improvement District NPC

Registration no:1998/017963/08

Physical address: 2 Kloof Road Sea Point

Postal address: 2 Kloof Road Sea Point

Telephone number/s: 021 434 1234

Email address: wayne@seapointcid.co.za

Website address: www.seapointcid.co.za

External auditors: Raft Auditors

Banker's information: *First National Bank* 6 Regent Road Sea Point.

Company Secretary: N. Rawoot

LIST OF ABBREVIATIONS/ACRONYMS

COO	Chief Operations Officer
CCT	City of Cape Town
KPI	Key performance indicators
SCM	Supply chain management

CHAIRPERSON & COO'S REPORT – SEA POINT CITY IMPROVEMENT DISTRICT (SPCID)

Reporting Year: 2024/2025

It is my privilege to present the Chairman's Report for the 2024/2025 financial year. This year demanded bold action, firm decisions, and clear accountability from all stakeholders. The expectations placed on the SPCID continue to grow, and rightly so, Sea Point is a dynamic, high-pressure urban environment. As Chair, my responsibility is to ensure we continue raising the bar in delivery while holding ourselves and our partners to a high standard of performance, accountability, and service to the community.

Delivering Integrated Services to a High-Pressure Precinct

This year, the SPCID continued to deliver integrated safety and security, urban cleaning, and social upliftment programmes. These three pillars remain central to our mandate and are critical to maintaining Sea Point as a thriving residential, business, and visitor destination.

We strengthened our security presence with an increase in deployed officers, continued high-visibility patrols, improved operational coordination, and targeted interventions in identified hotspots. A notable achievement was the significant reduction in ATM scamming incidents, achieved through direct SPCID intervention, proactive patrolling, and collaboration with enforcement stakeholders. Our teams have acted with urgency and professionalism to secure the public environment.

Our cleansing operations continued to maintain high standards across the precinct. The demands on our cleansing and urban management teams are substantial, yet their consistency remains a hallmark of SPCID delivery.

Technology, Operational Enhancements and Infrastructure Support

The year saw strategic investment in technology to strengthen accountability, monitoring and operational efficiency. We introduced body-worn cameras for our security personnel and implemented an Electronic Occurrence Book system, strengthening incident recording, transparency, and evidence-based reporting.

The roll-out and expansion of the Licence Plate Recognition (LPR) camera system has enhanced our ability to monitor, track, analyse and prevent crime patterns. An additional four cameras were installed this year, although numerous cameras required relocation

due to construction and development activity. These systems continue to be a critical asset in crime intelligence and operational response.

The SPCID office underwent a refurbishment and there were painting improvements to the Fire Station building, ensuring these public facilities reflect the standard of our precinct. The SPCID security trailer was repaired, upgraded and rebranded to ensure maximum visibility and purpose in the field.

Urban Management and Environmental Upliftment

Urban management remains a core component of our delivery. Throughout the year, we continued to identify, report and support the repair of urban defects including lighting, signage, pavements, road infrastructure and public-space faults. Our teams work closely with the City's line departments to ensure timely closure of service requests.

In addition to continuous maintenance, the precinct benefited from notable upgrades and refurbishments, including improvements to key landmarks such as the Marais Road corner, Cape Pod Hotel, Cosco, La Bruixa, and the Woolworths Quick Shop at Engen.

A Precinct Under Development Pressure: Growth vs Capacity

Sea Point has seen a surge of development, with 12 new developments this year alone, representing hundreds of millions of rands in investment. This growth has stimulated economic activity, created jobs, and added new commercial and residential opportunities, all positive for the precinct.

However, with increased densification comes increased pressure.

More residents, visitors, patrons and commercial activity place substantial strain on the services that the SPCID is expected to deliver, particularly security, cleansing, and social response capacity. The demand for services has increased disproportionately to available resources.

To be clear: the service expectations placed on the SPCID have doubled, while the budget has not.

We must now begin a serious conversation about the sustainability of service levels and the model required to support a rapidly intensifying urban node. If stakeholders expect elevated services, then future resourcing must be aligned accordingly.

The Escalating Street-Children Crisis: A Call for Urgent Intervention

One of the most serious challenges this year has been the influx of street children into the Sea Point area. This issue has escalated dramatically, bringing with it complex social, safety and community-impact implications.

Our security teams have responded daily, patrolling, intervening, de-escalating conflict, and often becoming first responders to situations. However, this crisis is now beyond what a CID is mandated, trained or resourced to resolve.

It must be stated clearly: SPCID officers are not social workers nor child-protection practitioners. Expecting the SPCID to resolve a deep systemic problem involving minors without legislative authority or dedicated social-development resourcing, is neither realistic nor sustainable.

We have facilitated and participated in multiple early-morning joint operations with the Western Cape Provincial Department of Social Development and the City of Cape Town's Street People's Unit to mitigate the situation. While these operations are necessary, they provide only temporary relief. The current response does not yet meet the scale, urgency or long-term social development needs required.

More must happen. A co-ordinated, resourced and accountable intervention led by Provincial and City Social Development, in partnership with SAPS and relevant stakeholders, is urgently required. This is vital not only for the safety and wellbeing of residents and businesses — but for the safety, dignity and future of the children themselves.

Social Upliftment and Community Support

Despite the constraints, our social development team continued to deliver tangible interventions. Numerous vulnerable individuals were assisted through direct engagement, referrals, reunification efforts and support services. The **“Give Dignity”** campaign continued, reinforcing the need for compassion alongside accountability.

Community Engagement, Compliance and Events

Communication with residents and businesses was strengthened through ongoing use of social media, the SPCID website, and a communication campaign featuring local

restaurants and businesses. A WhatsApp reporting line continues to support improved responsiveness to community concerns.

We engaged on new and renewal liquor licence applications, advocating for balanced development, compliance and community impact considerations.

The SPCID also supported community-building events, including the Heritage Day activation which involved a partial road closure from Church Road to Clarens Road for the MOJO event.

Governance, Compliance and Financial Management

We maintained a high standard of governance and financial discipline, achieving another clean financial audit. In a demanding operational environment, maintaining compliance and financial accountability remains non-negotiable.

Acknowledgements

I wish to sincerely thank our SPCID professional staff, led with dedication by Heather Tager. The demands placed on the team are significant, and their commitment to service, responsiveness and operational delivery remain commendable.

My appreciation is extended to our security, cleansing and social development teams, who work tirelessly, often under difficult circumstances, to keep this precinct safe, clean and supported.

We also acknowledge the valuable partnership of Law Enforcement, SAPS, the Western Cape Government, SRG Security, service providers, community organisations and local **businesses**. Strong collaboration remains vital to delivery in a high-pressure urban environment.

The Year Ahead: Expectations and Shared Responsibility

Looking ahead, we cannot afford to be passive observers. Sea Point is evolving fast, and the pressures on this precinct are real. The SPCID will continue to lead firmly and proactively, but success requires shared responsibility.

Every stakeholder, the City, Province, SAPS, businesses, property owners and residents — has a role to play. We expect action, collaboration and accountability as we work to strengthen safety, dignity and quality of life in Sea Point.

I remain committed to ensuring that the SPCID continues to drive high-quality delivery, while being honest and firm about the challenges that require collective solutions. With aligned effort, responsible leadership and a focus on action, we can and will continue to raise the standard for Sea Point.

Jacques Weber

Chairperson:
Sea Point City Improvement District (SPCID)

Heather Tager

Chief Operations Officer
Sea Point City Improvement District (SPCID)

STATEMENT OF DIRECTORS' RESPONSIBILITY AND CONFIRMATION OF ACCURACY OF THE ANNUAL REPORT

We confirm that, to the best of our knowledge:

All information and amounts disclosed in the annual report are consistent with the annual financial statements audited by Raft Auditors.

The directors consider the annual report, taken as a whole, to be accurate, fair, balanced and free of material omissions.

The Financial Statements, prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, give a true and fair view of the assets, liabilities and financial position of the company.

The external auditors have been engaged to express an independent opinion on the annual financial statements.

The Annual Financial Statements (AFS) to be approved by the board on the 12th November 2025

Chairperson of the Board

Jacques Weber

STRATEGIC OVERVIEW

SPCID Vision

The vision of the SPCID is to create a vibrant, safe, and welcoming urban environment that inspires confidence, fosters inclusive access, and attracts sustained investment and tourism, local and international, through excellence in public space management.

SPCID Mission

Our mission is to provide enhanced and supplementary municipal services within the Sea Point City Improvement District, focusing on public safety, urban maintenance, environmental and social development, and strategic marketing. We aim to foster a thriving, inclusive, and well-managed district that promotes business confidence and contributes meaningfully to Cape Town's vision of being a world-class city.

Strategic Objectives

The SPCID is committed to creating a safe, clean, and inclusive urban environment by delivering enhanced and supplementary services that support and elevate those provided by the City of Cape Town.

Our strategic objectives include:

- Enhancing municipal services through targeted interventions in public safety, urban maintenance, cleansing and environmental initiatives.
- Implementing integrated programmes that address public safety, cleaning, and social upliftment to improve quality of life for all users of the district.
- Building collaborative partnerships with key stakeholders, including SAPS, the local Community Police Forum, private security

providers, ratepayer associations, neighbourhood watches, and residents, to ensure a coordinated and responsive approach in a mixed-use area that serves both business and residential communities.

The SPCID's Core Values

Our Core Values are:

- Commitment – We are dedicated to serving our community with passion and purpose.
- Accountability – We take responsibility for our actions and deliver on our promises.
- Reliability – We provide consistent, dependable service that stakeholders can trust.
- Integrity – We act with honesty, fairness, and strong moral principles in all we do.

A key factor to improving and attracting investment and visitors to any area is to ensure a safe environment. Fear plays a major role, and the

community are concerned about street safety and aggressive street children. A safe area attracts local residents and foreign tourists. Therefore,

the SPCID endeavours to strengthen resources to create a safe environment and maintain confidence in the area, by investing in crime prevention

strategies. These are monitored by submitting regular reports to the SPCID Board, and via the SPCID's annual report at the Annual General Meetings (AGM's), usage of social media as well as community media channel.

- SAFETY FIRST: Reducing fear and crime through proactive public safety strategies
- COMMITMENT: Delivering on our mandate with integrity
- ACCOUNTABILITY: Transparent operations and performance reporting
- RELIABILITY: Consistent service delivery
- INCLUSIVITY: Engaging all sectors of the community



Our strategy for promoting that vision is detailed in our Business Plan, available online at www.seapointcid.co.za

STATUTORY MANDATE

In terms of the CID By-law 116/1999 and s. 22 of the Municipal Property Rates Act, the Sea Point City Improvement District NPC is tasked with considering, developing and implementing improvements and upgrades to the Sea Point CID to supplement services provided by the CCT. The funding comes from additional rates collected by the CCT from CID property owners and paid over to the company under the aforesaid legislation, as may be supplemented by local fundraising initiatives. In expending these funds, the company is subject to oversight by the CCT in terms of the CID By-law and Policy, as well as public procurement principles enshrined in s. 217 of the Constitution of the Republic of South Africa, 1996 (the "Constitution").

ORGANISATIONAL PROFILE

The Sea Point City Improvement District NPC mandate is to ensure that CID area is kept safe, clean, green and well lit. The Sea Point CID NPC contracted a security and cleansing company to ensure that all its goals, are met. Security is on a 24-hour basis throughout the year, cleansing contractor works from 07h30 to 16h30, 7 days week.

ORGANISATIONAL STRUCTURE

Mr. J. Weber: Chairman

Mr. R. Da. Luz: Board Member

Mr. H. Venter: Board Member

Mr. P. Berman: Board Member

Mr. J. Govender: Board Member

Ms. Heather Tager: Chief Operations Officer

Mr. Wayne Ripepi: CID Manager

Mr. P. Bosch: Fieldworker

PART B: PERFORMANCE INFORMATION

1. SITUATIONAL ANALYSIS

1.1. Service delivery environment

- The Security Company contracted to the Sea Point CID NPC has had a good record over the years and has proven to be a good service provider, always willing to go the extra mile . They have a good working relationship with all Law Enforcement agencies and the local Security Companies. The cleansing contractor's work has been of a high calibre and has a good understanding of the needs of the area.
- At times difficulties are experienced when SAPS is unavailable to assist with an arrest.
- External factors that impact on the Sea Point CID NPC is at times when a request is forwarded to the respective City Department for a repair, the time frame is often lengthy.

1.2. Organisational environment

In the Sea Point CID NPC there has been no wasteful expenditure no resignations from the staff sector. No Board members have resigned, and no new members have been appointed. The Sea Point CID NPC has had clean audits since its inception.

The internal factors that have made the Sea Point CID NPC successful throughout the year has been the dedication of the staff to ensure that the VISION and MISSION STATEMENT is adhered to.

2. Strategic Objectives

Security is our main focus, and we have minimal criminal activity within the area. Information sharing between the various Law Enforcement Agencies and Private Security companies is of high importance, as crime patterns are discussed in order for strategic deployment.

Cleaning is a prime objective of the Sea Point CID, where dumping occurs if the culprit is known a fine is issued. The alternative is to remove the goods and have it collected. We pride ourselves with the fact of minimal vacant shop capacity

Complaints Process

Complaint option is via e mail, text message or telephone. The complaint is forwarded to the person whose field of scope it falls within and the person has to give feedback to the Chief Operations Officer.

3. Performance Information

3.1. PUBLIC SAFETY

3.1.1. Services

3.1.1.1. The purpose of existing Security patrols in the area is to keep the level of crime down, combat remote jamming, ATM fraud anti-social behaviour of the homeless and street children. Tree basins, storm water drains and the garden on Queens Road Circle is cleaned and maintained by the CID cleansing team. Storm water drains are cleaned on a regular basis by the CID cleaning team to ensure that there is no flooding or blockage of drains causing water to form a pool and the road becoming dangerous for roads users.

3.1.1.2. The Sea Point CID in its geographical area looks at the cleaning, greening and repairs to all roads, sidewalks and painting of traffic markings. This is ably done with the assistance of people in various departments of the City of Cape Town who are always willing to assist, viz. Roads Dept, Solid Waste and Electricity Dept.

STRATEGIC OBJECTIVE: <i>REDUCE CRIME LEVELS IN PUBLIC AREAS WITHIN CID</i>					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Record crime statistics/ interventions.	Quarterly reports of crime statistics/ intervention	n/a	n/a	n/a	n/a
Address factors contributing to crime levels in CID, in consultation with SAPS, CCT, Security Service & other stakeholders remote jamming street robberies, theft out of motor vehicle.	Number of such factors identified and addressed through stakeholders. With safety pamphlets and awareness programmes via Facebook, website and What's App	n/a	n/a	n/a	. n/a
Conduct visible, daily foot patrols. Daily	Number of day-time foot patrol teams.	2 x day-time foot patrol teams.	2 x day-time foot patrol teams.	n/a	n/a

3 teams of 2 in their designated areas, with two mobile drivers and one tactical vehicle.	3 teams of 2 members, with two mobile drivers and one tactical vehicle.	3 teams daily of 2 teams of 2 at night, 2 with two mobile drivers and one tactical vehicle	3 teams of 2 daily and 2 teams of 2 at night, with two mobile drivers and one tactical vehicle.		
Conduct visible, daily vehicle patrols 2 vehicles on patrol and one tactical vehicle	Number of vehicle patrol teams per day shift & night shift. 2 vehicles on patrol day and night with a Rapid Response vehicle on during the day and one tactical vehicle.	1 x team (day) & 1 team (night)	1 x team (day) & 1 team (night).	n/a	n/a
Install CCTV camera infrastructure. 83	number of CCTV cameras installed in CID 58	Install 3 CCTC cameras. 7 CCTV cameras	Installed 2 CCTV cameras		
STRATEGIC OBJECTIVE: IMPROVE AND CONTINUALLY ASSESS ALIGNMENT OF RESOURCES WITH SAFETY NEEDS OF LOCAL COMMUNITY					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Identify "hot spot" areas. Marais, Norfolk, Fort, Albany, Solomons, Quantock and Clarens Road	Number of "hot spot" areas identified. 7		Identified 7 hot spots, namely:) Marais, Norfolk, Fort, Albany, Solomons, Quantock and Clarens Road	n/a	n/a
STRATEGIC OBJECTIVE: FOSTER TRUST BETWEEN CID SECURITY OFFICIALS & LOCAL COMMUNITY					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Investigate service delivery complaints re community safety.	n/a	n/a	n/a	n/a	n/a

None received					
Evaluation of security officers & camera controllers Regularly done	Monthly evaluation reports to CID board Bi monthly board meetings held and reports are given to Board members..	n/a	n/a	n/a	n/a
Daily On-site inspections of security patrol officers in CID & camera controllers	Daily assessment of security patrol officers & camera controllers	n/a	n/a	n/a	n/a
STRATEGIC OBJECTIVE: INCREASE SAFETY THROUGH PARTNERSHIPS]					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Establish formal partnerships with SAPS, Metro Police, Law Enforcement and local community organisations.	Number of formal partnerships entered into. 5 partnerships formed	Enter into 5 such partnerships	Entered into formal partnerships with SAPS, Law Enforcement, Metro Police, Traffic Department and Neighbourhoodwatch [Green Point].	n/a	n/a
Liaise with relevant role players of SAPS.	Monthly meetings with relevant SAPS role players.	n/a	n/a	n/a	n/a

Service/ Project components	2024/2025			2025/2026		
	Projected Expen- diture	Actual Expen- diture	(Over)/ Under Expen- diture	Projected Expen- diture	Actual Expen- diture	(Over)/ Under Expen- diture
Public Safety	R 6,384,940	R 6,379,116	R 5 824	R 7,041,246		

3.2. **MAINTENANCE AND CLEANSING SERVICES**

STRATEGIC OBJECTIVE: <i>PROVIDE A CLEANER PUBLIC SPACE</i>					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Essential Cleaning is the preferred service provider. 3 cleaners working 7 days a week.	Area is clean	n/a	n/a	n/a	n/a
City provides the bin and replaces them when they are damaged.	n/a	n/a	n/a	n/a	n/a
Cleaning team is responsible for the upkeep of the area.	Streets are cleaned daily.	n/a	n/a	n/a	n/a
	Street are cleaned daily	n/a	n/a	n/a	n/a
STRATEGIC OBJECTIVE: <i>ENSURE EFFECTIVE DELIVERY OF CLEANING SERVICES</i>					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Investigate service delivery complaints re cleansing. None received	Percentage of total annual complaints investigated to satisfaction of complainant. None received	n/a	n/a	n/a	n/a

STRATEGIC OBJECTIVE:RENEWING PUBLIC SPACES]					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
remove graffiti in public spaces. City of Cape Town Graffiti Squad	Number of graffiti works removed. 93	n/a	n/a	n/a	n/a
remove unlawful or unsightly stickers and posters from public infrastructure Graffiti Squad	n/a	n/a	n/a0	n/a	n/a

Graffiti complaint received and forwarded to the Graffiti Department who remove the graffiti

Informal Traders when a complaint is received Law Enforcement is contacted to remedy the situation

When Homeless people and street children complaints are received Law Enforcement contacted to assist.

3.2.1. Resource Allocation

Service/ Project components	2024/2025			2025/2026		
	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure
Cleaning Services	R472 000	R 455 193	R16 807	R 500 000		

ENVIRONMENTAL DEVELOPMENT SERVICES

The additional planting of trees is a problem due to underground cabling; however large containers have been placed along the strip and are regularly maintained.

There is no shortfall on attaining these targets

Certain businesses are involved with the City of Cape Town Parks Division and our cleaning crew.

STRATEGIC OBJECTIVE: GREENING PUBLIC SPACES					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Identify & develop sites for communal gardens in partnership with CCT. 0	Number of sites identified. 0	0	0	n/a	n/a
	Number of sites developed as community gardens. 0	0	0	n/a	n/a
Plant trees in public spaces and along sidewalks. Nothing	Number of trees planted. None no place to plant more trees	0	0	0	n/a
Landscaping of communal areas, such as traffic circles & centre islands. 1 centre island	Number of landscaped sites. 1 Circle on Queens Road Sea Point	1	1	n/a	n/a
STRATEGIC OBJECTIVE: MAINTENANCE OF PUBLIC GREEN AREAS]					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Mow street verges None in our area	Number of streets verges identified for mowing. None	0	0	0	n/a
None	Number of street verges	0	0	0	n/a

	mowed on a monthly basis. None				
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No complaints have been received in relation to service delivery therefore no remedial measures were necessary.

3.2.2. Resource Allocation

the available resources per the approved budget for the year under review;

actual expenditure in the year under review;
any over/under expenditure and the reason(s) therefor; and
explanation of proposed mitigation measures, if applicable, in respect of any over/under expenditure.

Service/ Project components	2024/2025			2025/2026		
	Projected Expen- diture	Actual Expen- diture	(Over)/ Under Expen- diture	Projected Expen- diture	Actual Expen- diture	(Over)/ Under Expen- diture
Environmental Upgrading	R 12 000	R 7,487	R 4,513	R 74 000		

SOCIAL AND ECONOMIC DEVELOPMENT SERVICES

PROVIDE & IMPROVE TEMPORARY SHELTER FACILITIES TO HOMELESS PERSONS IN CID					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Partnering with NGOs thereby creating employment opportunities for the homeless and	Number of persons assisted with employment opportunity. 257	No Target	257	No deviations	n/a
	Number of youth assisted				

safe spaces for youth.	with a safe space. 3				
STRATEGIC OBJECTIVE: ENSURE EFFECTIVE DELIVERY OF SOCIAL DEVELOPMENT SERVICES]					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Investigate service delivery complaints re social development services. None received	Percentage of total annual complaints investigated to satisfaction of complainant. Nil	n/a	n/a	n/a	n/a
STRATEGIC OBJECTIVE: DECREASE NUMBER OF CHILDREN LIVING ON THE STREETS]					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Partner with Department of Social Development ("DSD") & SAPS to	meetings with NGO's projects and specific cases. N/A				
provide a place of safety for minors living on the streets. N/A	.				n/a
	Number of minors successfully relocated to places of safety or reunited with their families. N/A	3	3	0	n/a
STRATEGIC OBJECTIVE: JOB CREATION]					
Measure	Key Performance Indicator	Planned target 2024/2025	Actual achievement 2024/2025	Deviation from target to actual achievement for 2024/2025	Comments on deviations
Identify and carry out job creation projects (e.g. recycling & cleansing initiatives).	Number of jobs created for local community members. None	n/a	n/a	n/a	n/a

None					
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No complaints have been received in relation to service delivery and social projects therefore no remedial measures were necessary.

3.2.3. Resource Allocation

The available resources per the approved budget for the year under review;

The Sea Point CID has a dedicated field worker performing Social Services.

Service/ Project components	2024/2025			2025/2026		
	Projected Expen- diture	Actual Expen- diture	(Over)/ Under Expen- diture	Projected Expen- diture	Actual Expen- diture	(Over)/ Under Expen- diture
Social	R24,000	R24,000	R0	R26,000		

PART C: CORPORATE GOVERNANCE

1. APPLICATION OF KING IV

- 1.1. *In recognition of the fact that the NPC is entrusted with public funds, particularly high standards of fiscal transparency and accountability are demanded. To this end, the NPC voluntarily subscribes to the King Code of Corporate Governance for South Africa 2016 (“King IV”), which came into effect on 1 April 2017. King IV contains a series of recommended reporting practices under the 15 voluntary governance principles.*

The practices applied by the company are explained in this part (Part C), of the Annual Report. In determining which reporting practices to apply, the board took account of, among others things, the CCT’s policy, and the particular reporting protocols appropriate to a non-profit entity such as the NPC. Recommended disclosures under KING IV are identified by way of reference to the relevant principle.

- 1.2. *Compliance with King IV for the reporting period :
The board is satisfied that the NPC has complied with the applicable principles set out in King IV during the period under review, to the extent reasonably possible, are provided fully below.*

2. GOVERNANCE STRUCTURE

2.1. Board Composition

The board is satisfied that its composition reflects the appropriate mix of knowledge, skills, experience, diversity and independence as required under principle 7.30(a) of King IV] (King IV principle 7.30(a))

Changes in board composition			
Name	Date & Manner of Appointment	Date of termination of directorship	Reason for termination (King IV principle 7.30(i))
NONE			

2.2. Board Observer

In terms of the By-law, city councillors are designated as “board observers” by the Executive Mayor to conduct oversight of board functions. This oversight entails receiving board documentation and attending board meetings, with a view to ensuring that the company duly executes its statutory mandate. The Executive Mayor has appointed Cllr. Nicola Jowell as board observer, and Cllr. Errol Anstey as her alternate. Cllr. Nicola Jowell attended 4 of the 4 board meetings convened during the period under review,

while Cllr. Anstey [the alternate board observer] attended none of these meetings as Cllr. Jowell was present.

Appointment of the board

Board Member nominations are reviewed by the Board Chair prior to consideration for appointment.

2.3. Overview of the board's responsibilities

(1) identifying strategies to implement the NPC's business plan in a manner that ensures the financial viability of the company and takes adequate account of stakeholder interests; (2) monitoring compliance with applicable legislation, codes and standards; (3) approving the annual budget; (4) overseeing preparation of and approving the annual financial statements for adoption by members; (4) exercising effective control of the NPC and monitoring management's implementation of the approved budget and business plan, etc.

2.4. Board charter

The board is satisfied that it has fulfilled its responsibilities under the board charter during the period under review. (King IV Principle 6(5)(b)) [or: Other than the issues identified below, the board is satisfied that it has fulfilled its responsibilities under the board charter during the period under review. During the period under review, the board identified the following instances of non-compliance with the board charter.

2.5. Director Independence

During the period under review, the board formally assessed the independence of all non-executive directors, as recommended by King IV. The board has determined that all of the non-executive directors, including the chairperson, are independent in terms of King IV's definition of "independence" and the guidelines provided for in principle 7.28. (King IV Principle 7.38(a))

2.6. Board Committees

The Board has not stated any committees.

2.7. Attendance at board and committee meetings

The board observes Principle 1(c)(iv) of King IV regarding attendance of meetings. (King IV Principle 6.5 (board meetings) and King IV Principle 8.50(e)) (board committee meetings)).

Director	Total	12/02/25	09/04/25	11/06/25	13/08/25	08/10/25	12/11/25
Mr. J. Weber	5/5	✓	✓	✓	✓	✓	
Mr. R. da Luz	4/5	✓	✓		✓	✓	
Mr.P. Berman	2/5	✓			✓		
Mr. H. Venter	3/5	✓		✓	✓		
Mr. J Govender	3/5	✓		✓		✓	
Ms. H. Tager	5/5	✓	✓	✓	✓	✓	
Mr. W.Ripepi	5/5	✓	✓	✓	✓	✓	
Cllr. N. Jowell	4/5		✓	✓	✓	✓	
Cllr. E. Anstey	0/5						

All Directors have given an apology when they could not attend the Board meeting.

3. ETHICAL LEADERSHIP

Directors are required to maintain the highest ethical standards. To this end, the NPC has adopted a code of conduct for directors, which governs their ethical roles and responsibilities, and provides guidelines on the applicable legal, management and ethical standards.

Upon appointment, directors must declare in writing to the chairperson any private interests which could give rise to a potential conflict of interest. These declarations are kept in a register and are regularly updated.¹

Directors must further disclose in writing to the chairperson if any matter before the board gives rise to a potential conflict of interest. Such a director must recuse himself or herself from consideration and deliberation of, or voting on, the matter giving rise to the potential conflict of interest.

Transparency in personal or commercial interests ensures that directors are seen to be free of personal or business relationships that may materially interfere with their ability to act independently and in the best interests of the NPC.

The board is satisfied that the directors have complied with their duties in terms of the Code during the year under review. No changes to the directors' respective declarations were recorded which could potentially impact their independence. (King IV principle 1.3)

4. BOARD OVERSIGHT OF RISK MANAGEMENT

4.1. Risk Management Policy

The NPC's risk management policy and strategy.

The board is tasked with implementing a sound system of internal controls to safeguard the company's assets and funds, and ensuring that assets and funds are employed in furtherance of the company's strategic objectives.

The Sea Point CID has a good system in place to effectively manage funds and assets under its control.

The board considers risk at each of its meetings as detailed at para [2.8] above. The system of internal controls put in place by the board includes:

The five-year strategic plan, approved by the CCT in 2021 [2021/2026], which has been implemented across the whole range of company functions.

Annual performance targets, with actual performance being monitored at least quarterly.

A risk register, reviewed by the board on a bi-annual basis to identify operational risks, establish their likelihood and impact, as well as mechanisms designed to mitigate against these risks. (King IV Principle 11.9(a))

4.2. Effectiveness of Risk Management

During the year under review, the board fulfilled its risk mandate by reviewing the company's risk register at meetings, and considering issues of risk governance as they pertained to matters under consideration at the board meetings convened during 2024. The board is satisfied that the systems and processes in place to govern and manage risk are adequate and that the board has executed its risk management responsibilities satisfactorily.

4.3. Key Business Risks and Opportunities

The board has identified several material issues that could have a significant impact on the company's financial performance and its ability to achieve its strategic objectives. These issues include:

Failure by our service suppliers to perform their functions adequately, effectively or within the parameters of their authority.

***Negative perceptions of some in the local community regarding the company's service delivery or expenditure of public funds.
Cyber-attacks and the impact on the security of confidential information of the Company and its members.***

The board confirms that no undue or unexpected risks arose during the period under review.

Planned areas of future focus. (King IV Principle 11.9(d))

The board's planned areas of future focus include identifying areas of improvement within the company's risk management process.

5. ACCOUNTABILITY AND RESPONSIBILITY

5.1. Performance Reviews

Sea Point CID COO ensures performance reviews are undertaken of the Sea Point CID Staff.

5.2. Delegated limits of authority

Delegated Authority Has been given to the Chief Operations Officer to act on behalf of the Sea Point CID when liaising with suppliers.

5.3. Supplier Code of Conduct

Suppliers code of conduct beyond reproach and no concerns with suppliers.

PART D: FINANCIAL INFORMATION



The Auditor's Report is included in the Annul Financial Statements (AFS) available online at www.seapointcid.co.za

1. Annual Financial Statements



The Annul Financial Statements (AFS) available online at www.seapointcid.co.za