



SEA POINT CITY IMPROVEMENT DISTRICT (SPCID) 5-YEAR TERM BUDGET 1 July 2026 to 30 June 2031

	COUNCIL APPROVED '2027/28		PROPOSED BUDGET 2027/28		VARIANCE
INCOME	R				
Income from Additional Rates	-12,700,690	97.1%	-12,700,690	97.1%	-
Other Income: LPR	-10,000	0.1%	-10,000	0.1%	-
Other: Accumulated Surplus	-364,000	2.8%	-364,000	2.8%	-
TOTAL INCOME	-13,074,690	100.0%	-13,074,690	100.0%	-
EXPENDITURE	R				
Employee Related	2,156,800	16.5%	1,825,000	14.0%	-331,800
Salaries and Wages	1,620,000		1,300,000		-320,000
PAYE, UIF & SDL	496,800		475,000		-21,800
COIDA	40,000		50,000		10,000
Core Business	9,271,200	70.9%	9,536,000	72.9%	264,800
Cleansing services	594,000		600,000		6,000
Environmental upgrading	50,000		75,000		25,000
Law Enforcement Officers	621,000		621,000		-
Public Safety	7,881,400		7,900,000		18,600
Public Safety - CCTV monitoring	75,600		80,000		4,400
Public Safety - CCTV - Leasing of cameras	-		-		-
Social upliftment	33,000		210,000		177,000
Urban Maintenance	16,200		50,000		33,800
Depreciation	170,000	1.3%	170,000	1.3%	-
Repairs & Maintenance	14,000	0.1%	14,000	0.1%	-
Interest & Redemption	-	0.0%	-	0.0%	-
General Expenditure	717,369	5.5%	784,369	6.0%	67,000
Accounting and taxation fees	107,309		110,000		2,691
Advertising costs	16,200		16,200		-
Auditor's remuneration	43,200		45,000		1,800
Bank charges	21,600		21,600		-
Books, periodicals & subscriptions	-		10,889		10,889
Catering & Food	32,400		32,400		-
Communication	64,800		70,000		5,200
Computer expenses	16,200		20,000		3,800
Consultants - Human Resources	-		20,000		20,000
Donations	8,500		8,500		-
Insurance	30,780		30,780		-
Marketing and promotions	48,600		55,000		6,400
Meeting expenses	32,400		32,400		-
Office cleaning costs	6,480		6,500		20
Office rental	12,960		12,960		-
Postage & courier	540		540		-
Printing / stationery / photographic	43,200		43,200		-
Protective clothing	-		15,000		15,000
Rates & Service Accounts (only CCT)	113,400		113,400		-
Refreshments and Teas	43,200		43,200		-
Secretarial duties	10,800		12,000		1,200
Telecommunication	64,800		64,800		-
Projects	162,000	1.2%	162,000	1.2%	-
Crime Prevention Project	162,000		162,000		-
Capital Expenditure (PPE)	202,000	1.5%	202,000	1.5%	-
CCTV / LPR Cameras	162,000		162,000		-
Computer Equipment	20,000		30,000		10,000
Office Equipment	10,000		5,000		-5,000
Office Furniture	10,000		5,000		-5,000
Bad Debt Provision 3%	381,321	2.9%	381,321	2.9%	-
TOTAL EXPENDITURE	13,074,690	100.0%	13,074,690	100.0%	-0

(SURPLUS) / SHORTFALL

GROWTH: EXPENDITURE

8.8%

8.8%

GROWTH: CID RATES

8.9%

8.9%